

# The Mint Master

## PRESIDENTS MESSAGE

Well, how did you enjoy the coin show? I hope you were able to attend. I spent a few hours both days and had a good time. I did put a display in the show, but even after Dave Larsen's good talk at our October meeting there were only five exhibits, hopefully there will be more at the next show.

I also hope you all had fun at our Auction last month. A big thanks to all of you that put something into the auction and a big thanks to Bob and Doug for calling the auction.

Our next meeting will be on November 10th and I have asked Kelly Finnegan to be our guest speaker. Kelly is a past president of the UNS and has been a strong support for our club for many years. I have asked that he relate to the membership on how he got started in coin collecting, working with Bob Campbell, and was shot and almost killed during a robbery of his own shop. This will be a great meeting.

If you collect Barber Dimes bring your collection to our November meeting and share it with the membership. You will earn an extra ticket for the drawings to be held at our Christmas dinner next month.

Hope to see you all there and don't forget to bring a friend.

Larry N. Nielsen

## PRE-ANNOUNCEMENT FOR OUR CHRISTMAS DINNER!

You will be able to pay in advance at our November meeting for our annual Christmas dinner. The cost will be \$15.00 for adults, children eight years old and younger will be \$10.00. Even if you decide not to pay during our meeting please let us know (specifically Tom Davis) if you and your family will be attending. You will be able to pay at the door but we need to plan on how many will attend as to have sufficient food for all. The dinner will be held December 8th beginning at 6:30.

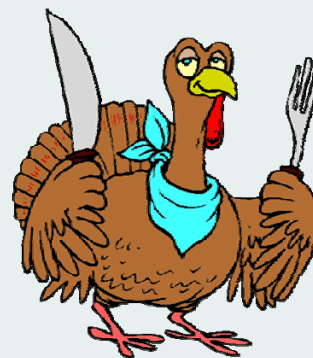


## NOVEMBER'S AGENDA

Greetings .....Larry Nielsen  
Mini Exhibit....Eldon Farnsworth  
News & Views.....Robie Cagle  
Coin Quiz.....Cindy Cagle  
Refreshments.Shirley Gunderson  
Jan Reninger

## HIGHLIGHTS INSIDE THIS ISSUE

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## ERIC P. NEWMAN UTAH SCRIP

Every once in awhile a major collection will come forth and these extremely rare and desirable notes were offered in the recent 7th installment of the Eric Newman collection by Heritage Galleries. Eric Newman is now 103 years old and is in the process of selling his entire collection un-reserved at auction. Both the sixth installment earlier this year and the seventh contained some extraordinary gems from Utah. There were 46 Utah items in this sale while the sixth contained 30 for a total so far of 76 lots from Utah. Several years ago the John J. Ford auctions sixth installment contained 121 Utah and Mormon

***"Shown here are several outstanding unique items recently auctioned as part of the Eric P. Newman collection."***

items, while the other notable collection, that of the Schingoethe's also contained dozens of special Utah items.

While comparing one auction to another can be difficult as they all contained rarities but the latest offering from Newman had probably the largest number of totally unknown items to the collecting public. His earlier auction contained a grouping of Kirtland banknotes of which all different types and denominations are known. The most recent Kirtland discovery was an eighth different signature combination and presently there are rumors that a signed uncut sheet is known, but the real story here is about the Storehouse and Mercantile scrip. These items have survived in much smaller quantities and are much rarer than the mainstream Kirtland banknotes. Much of the Mercantile type notes have survived by only a handful of known specimens, by this I literally mean that for many issues you can count the number of survivors on the fingers of one hand.



### NOTES SHOWN ABOVE / PRICES REALIZED

Provo Bishops Store House 10c — \$11,750.00

Provo Co-op East Store \$5.00 - \$8,225.00

Spanish Fork Co-op 15c - \$11,162.50

All three of the above notes are presently considered unique and have no previous auction or sales records.



The Cache Stake Tithing Store House shown here is the first offered at public auction. The only other known example is a black & white photo in Al Rusts book on Mormon Currency. It sold for an astounding \$15,275.00



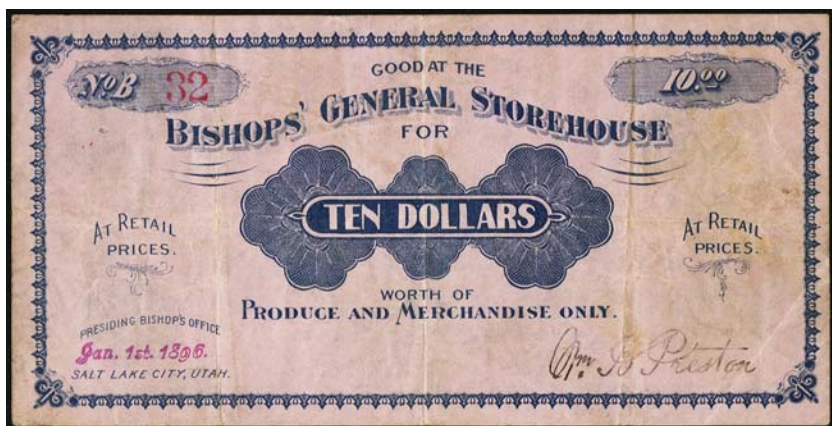
This Sanpete Stake Tithing Store House 5c note is also almost unique. As with the Cache note above the only image known is also a Black and white image in Rusts book. It also sold for a record \$22,325.00



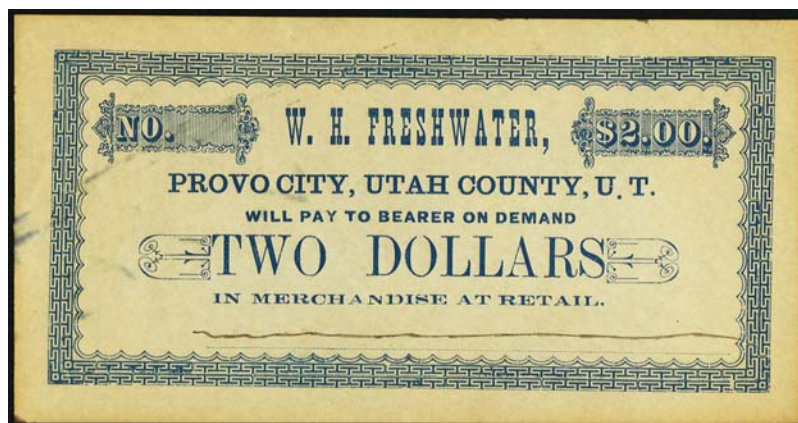
This 10c note from St. George Stake Tithing Store house is now known by 2 others. One in your editors collection and one which has been laminated by the Church and is on display at the Church Museum. It also set a record price. \$16,450.00







There are a few exceptions however but even these are very rare and unknown to many collectors except for those who avidly seek after them. The collectors who do collect Utah scrip are few but as can be shown by the prices realized in this auction that they bid very generously to acquire that rare item. Again what set the Newman auction apart from the previous auctions mentioned is that there were no less than six unique and previously unknown items up for sale.



Items which have not been previously catalogued or even offered for sale always create excitement at auction as well as new headlines. To the six unique items there were a number of items virtually as rare which have not been available for sale for over 50 years. Unique items (almost always banknotes or paper scrip) do come to market every few years and

## EXTREMELY RARE UTAH SCRIP

High denomination scrip from Utah is extremely rare. Even storehouse notes of a \$1 denomination are rarely encountered let alone this amazing \$10 denomination from the Bishops' General Storehouse. As noted in the auction catalog the only other known specimen resides in the Bob & Carol Campbell collection. It sold for an amazing \$25,850.00. This was the highest priced Utah Item!

There is a new and unique denomination from W.H. Freshwater mercantile in Provo. Other known varieties are listed in Rusts book for 25c and \$5. Both are very rare, possibly unique and pictured only in black & white. Similarly the signature line on those notes as well as this one are a straight line. This possibly may have been a cancellation. Very little is known about this merchant. The note shown here sold for \$7050.00.

Another testament as to the desirability of these scrip notes as well as their rarity.

## EXTREMELY RARE UTAH SCRIP

The J. Chipman note shown here is quite possibly the only known intact note from this rare American Fork Mercantile. A previous item is known with approx. 1/4 of the right side of the note torn off and missing, and it sold for several thousand dollars!

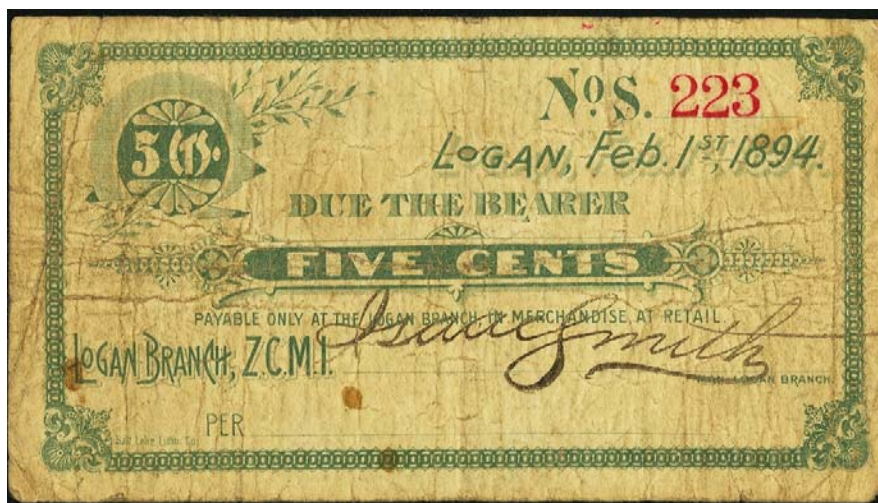
This fully intact note hammered for \$5875.00 and quite possibly could be unique as such.

Another note shown here from the Logan Branch of the Z.C.M.I. is also a newly discovered unique piece for its design. It is also a relatively late dated item from Feb. 1, 1894.

This unique item also sold for a record price for a Logan Z.C.M.I. item at \$9,400.00



whether they are just tightly held in old-time collections or recently discovered is just a matter of chance. Since the publication of my book on Mormon Currency there, before Newman, have been just 3 or 4 new and unique items discovered. I do believe that in the future more will trickle onto the market probably not from major collections but onesies or twosies that have long been hidden away or lost in someone's personal holdings who knows nothing in regard



to their rarity. Who knows, there may even be additional items to come forth from the Newman holdings which have not crossed the auction block yet. As Eric is now 103 years old a large number of his collection was acquired in the early 20th century, much via private sale and therefore no auction records exist. This is what numismatics is all about. Definitely everything is not known even in 2015!





#### NOTES SHOWN ABOVE / PRICES REALIZED

Peoples Emporium 50c - \$9,400.00

Brigham City Home Products 10c - \$8212.50

Brigham City Co-op 5c - \$8212.50

#### PEOPLES EMPORIUM AND

#### TWO EXSSEVILY

#### RARE BRINGHAN CITY CO-OP NOTES

Yet another unique item from the Peoples Emporium in Provo with a face value of 50c.

With a serial number of 558 there were obviously hundreds issued with only this specimen presently known.

The hammer price for this unique item was \$9400.00

The two notes from the Brigham City Co-op shown here are wonderful additions to a very small surviving population of scrip from the first Co-op to issue scrip in the Utah Territory.

The 10c item entitled 'Home Products' adds to a very small number known, most likely not to exceed five specimens.

It, as well as the other Brigham City note shown at the bottom of the page both sold for \$8212.50.

The 5c note is a here-to-fore unknown design type from Brigham City. Both are hand signed by the same secretary and are two of the rarest notes issued in the Territory, again, from the first organized Co-op.



## PRESIDING BISHOP'S OFFICE

There was a number of Presiding Bishop's scrip in the Newman sale. These are a type of very early scrip and all are issued without dates.

Denominations are known in the amounts of"

- Five Cents
- Ten Cents
- Twenty-five Cents
- Fifty Cents
- One Dollar

Denominations larger than \$1 are unknown and were probably never printed or issued. Additionally this type of scrip is known for three locations.

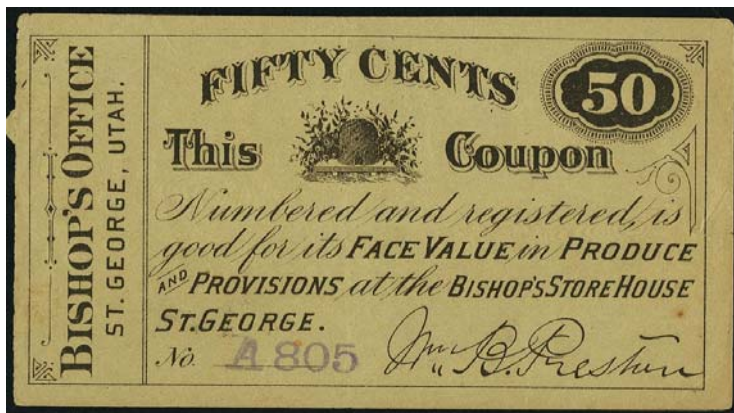
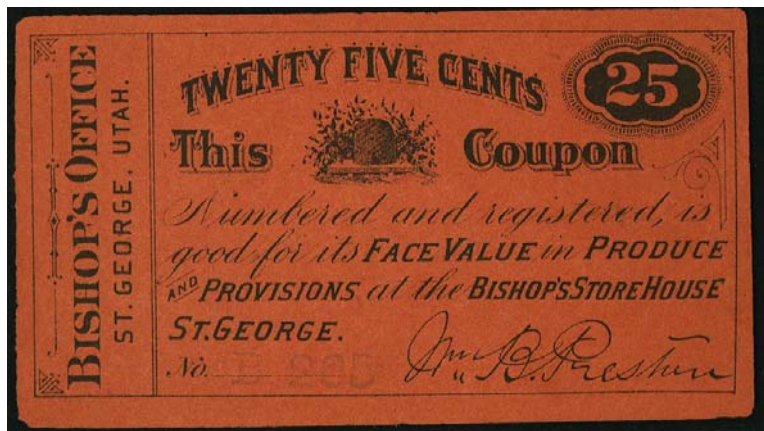
- Salt Lake City
- St. George
- Logan (Possible unique)

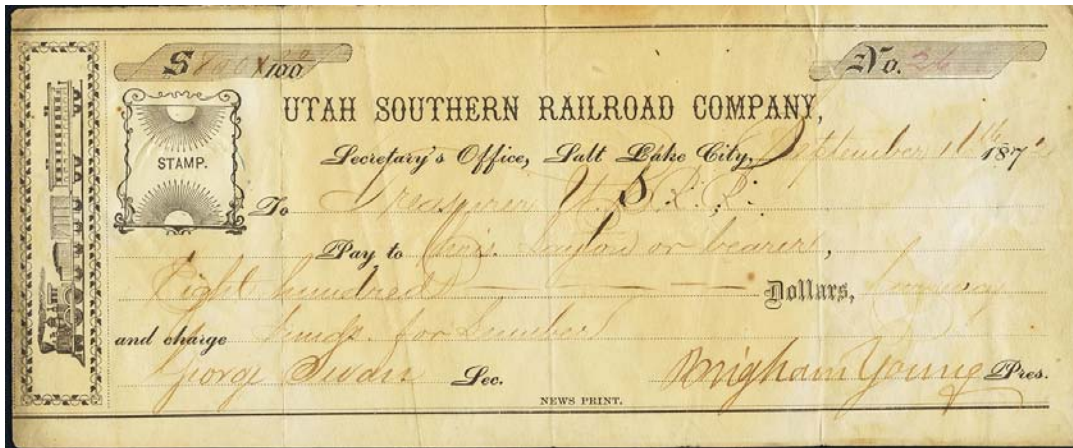
Other locations were possibly issued. They were issued for produce and meat as depicted by the central vignette on each note, a cow indicating beef and a beehive for produce.

It also appears that these notes were possibly torn from a booklet from the left side. If so, what a find it would be for a complete or even partial booklet to be discovered.

Prices realized from top to bottom -

- \$3760.00
- \$2232.00
- \$2285.00
- \$2585.00

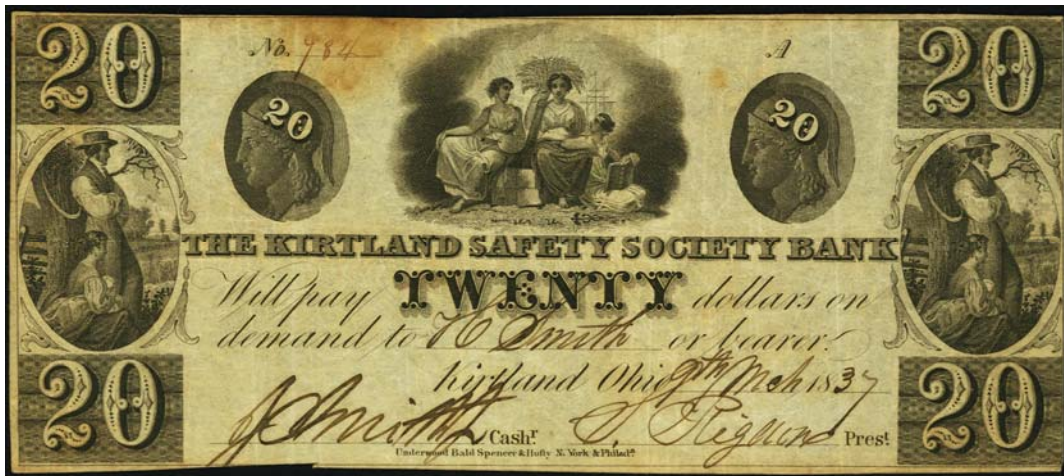




Two final items included in the Newman sale, one was a \$2 Great Salt Lake City note. Although not unique like the previously mentioned items, this \$2 note is quite scarce and sold for the strong price of \$11,162.50

Finally, a single piece of interesting holographic paper with the signature of Brigham Young actually sold for a bargain price. This was a check from the 'Utah Southern Railroad Company' in the amount of \$800.00. This item hammered for \$446.50!





Not to be left out was a single Kirtland Safety Society Bank note. The scrip previously mentioned for the most part sold for record prices or near record prices. It would seem like collectors have finally seen and understand the history, rarity, and desirability of these notes. Kirtland notes obviously have been in the forefront for years and are still highly desirable and collectable. However my census contains well over 500 Kirtland notes which takes them out of the scarce or rare category except for a few special notes.

Kirtland \$20 notes are a scarcer denomination and this item graded a VF-30. Recent sales of similar \$20 notes between 2008-2010 sold in the range of \$7000-\$9000. This note had a pre-auction estimate of \$4-\$8k. The final hammer was \$3,172.00. No, Kirtland notes are not dead but there has been a correction to their value.

Doug Nyholm

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## COUNTERFIET 1928 SILVER DOLLAR



*"The 1928 Silver Dollar is a Key Date and commonly counterfeited"*



Everyone who collects Peace Dollars is aware that the 1928 date is one of the keys to the series and as such commands a premium price. This also is well known to those counterfeiters who desire to separate you from your hard earned money.

This date has the lowest mintage of any Peace dollar with only 360,649 examples struck and even at the AU-58 level it trades around \$475. There are a number of cast and Chinese counterfeits on the market which are usually quite easy to identify but recently reported to NGC as pictured is a relatively high quality altered date coin.

If done well, altered coins can be some of the more difficult to identify as counterfeits since all the technical weight and specifications will be correct. This example is modified from a very common 1923 dated coin, which is one of the more plentiful Peace dollars and easily obtainable.

This particular counterfeit if examined closely has the 8 in the date appear bold with compared to the other digits. It is important as stated many times before to become familiar with the characteristics of that special coin you are contemplating on purchasing, especially if it is a key date. Always inspect the coin with a look and look not only at the date or item which may be suspect but the area around it. Most times a counterfeiter will clean or slightly polish the surrounding area in an effort to hide his handiwork.



Counterfeit  
1928 Peace  
Dollar  
Diagnostics



*“The 1928 Peace Dollar was struck by only four different obverse dies”*

1928 PEACE DOLLAR DIAGNOSTICS



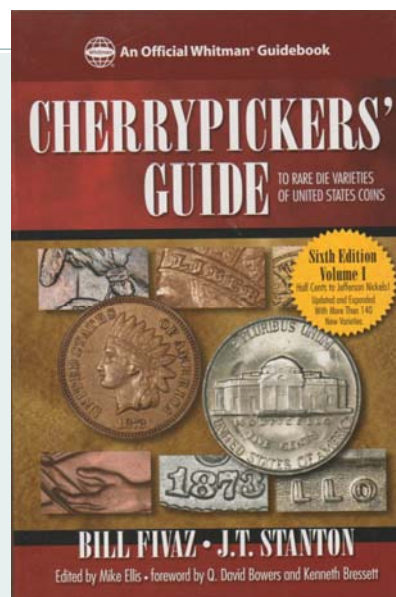
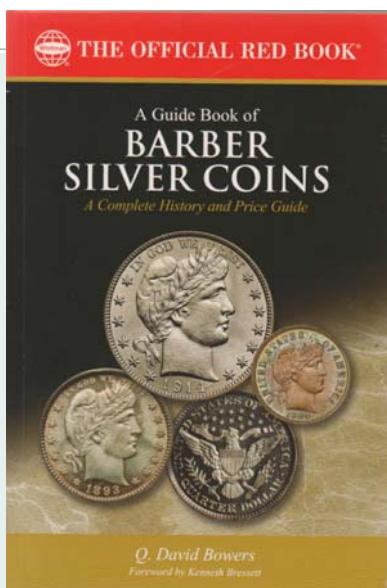
All 1928 Peace dollars were struck from only 4 obverse dies and each has a significant die marker. These are very slight but can aid you in detecting a counterfeit.

- 1) The first die has a raised line connecting two strands of Liberty's hair in the lower right.
- 2) The second die has a raised line from the middle of the B in LIBERTY through the tiara to the right and another raised line to the left of the E in LIBERTY.
- 3) The third obverse die has an oval patch of raised die polish lines with the tiara to the right of the B in LIBERTY. Note – These can be very difficult to see on a circulated coin.
- 4) The fourth and final die can be identified by the raised lines that go to the right of the lower part of the E in LIBERTY.

If you become with the above diagnostics and give careful inspection to your coin you should be able to identify a genuine coin no matter if it is re-engraved or a high quality struck or cast copy.

This Information Courtesy Of NGC

## TWO NEW BOOKS FROM WHITMAN PUBLISHING



*“Above are the two latest offerings from Whitman Publishing”*

### BARBER SILVER COINS

This Redbook Series edition covers Barber coinage. It is #20 in the current series and follows the general format of the previous editions. It is Redbook size of 9x8 and is published in full color consisting of a whopping 374 pages.

I particularly enjoy David Bowers writing style especially the first section of this book which covers a year by year analysis of each year Barber coinage was struck. Each year is covered by two sections, first the ‘Current Events’ of the year followed by the ‘Numismatic Scene.’

Each date is covered in detail with availability in both mint state and circulated grades. Valuation and certified population is well covered.

History of the three Barber coinage series is also well covered. Great reading and a valuable resource for the collector.

### CHERRY PICKERS' GUIDE / 6TH ED.

The latest book by Bill Fivaz and J.T. Stanton about Cherry-Picking is now available. This is the sixth edition which covers half cents through nickel five-cent pieces.

There are many new varieties described for the first time in this book as well as a list of varieties which will be discontinued in future editions. There are symbols for each variety which I feel are tremendously helpful. They are as follows:

**PC**—Pocket Change indicating that the variety can found in your pocket

**RB**—Red Book which indicates that the variety is also listed in the Red Book

**RBDE**—This indicated that the variety can be found in the new Deluxe edition of the Red Book

**YN**—These varieties can be of special interest to Young Numismatics

**\*N\*** - New Listing in this edition

A great book for anyone interested in cherry picking coins.





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2016

TO BE  
ANNOUNCED



## PRIZES FOR OCTOBER

**Member Prize:** 1986 Liberty Commemorative Proof Dollar

**Youth Prize:** 2015 Blue book with Silver Certificate

**On-Time Prize:** 1963 D Franklin Half Dollar Unc

### SPECIAL MONTHLY PRIZES

1900 O Well-travelled Morgan dollar

1986 Liberty Commemorative \$1 UNC

2015 Silver Eagle

2015 March of Dimes Commemorative Proof Dollar

2015 Us Marshals Commemorative Half NGC MS69

2015 Enhanced Native American Dollar PCGS SP69

1923 Silver Certificate Large Note

1963 D Franklin Half Dollar Unc

1922 Peace Dollar

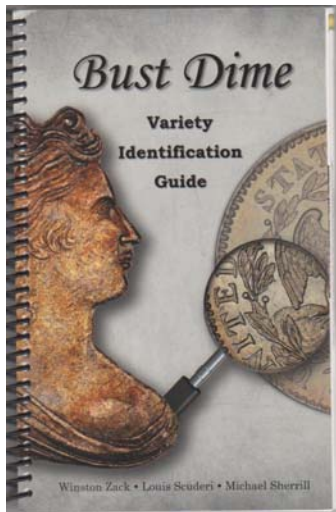
British Guyana Donkey Cart License

4 2008 State Quarters silver proof

**For the “Buy-of-the-Month” we have some  
crisp uncirculated \$2 red seal US Notes  
1963A. These have consecutive numbers.  
They retail for \$10 but we will be selling  
them for \$5 each. Limited supply!**



## BOOK REVIEW - BUST DIMR VARIETY IDENTIFICATION GUIDE



*"This book is a new book on Bust Dime" variety identification"*

I picked up this book at the recent ANA convention in Chicago. It is in 5x8 format, coil bound, and published in full color. There are 131 pages covering Bust Dimes from 1792 to 1837.

The book is filled with excellent color photographs of this series of dimes consisting of both the entire coin enlarged multiple times as well as close-ups of the key diagnostic points of each variety. With this book in hand it will be a simple matter of identifying which dime you have.

Additionally it includes information about the extremely rare 1792 disme which many times is excluded from such references.

With each date within the series there is a full page write up of specific details and some of the notable specimens. Also notes as to what to look for and information on possible counterfeits.

The book was expensive at \$50 but is a requirement if you are interested in these dimes. I haven't seen it offered for sale other than at the ANA but hopefully you can find details by googling it on the internet.

Doug Nyholm



**1792 Pattern  
Disme**





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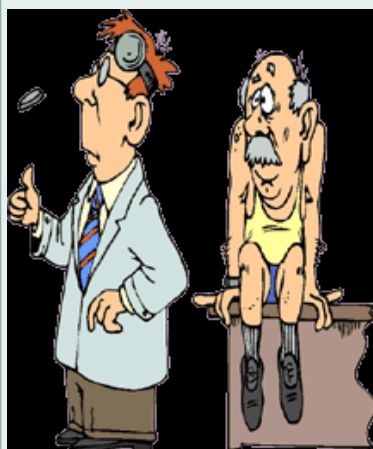
**We are Regency Mint, and we produce high quality Bullion and Medallions. We supply clients with investment grade Precious Metals and Custom Coins. Our clients enjoy quality products and committed customer service. Visit our website to see what people are saying about us.**





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## QUIZ—FOR THOSE WHO WANT A CHALLENGE!



Show to the left is a very rare 5c scrip from Logan Utah.

Not for the challenge -  
What do the letters

**U. O. M. & B**

stand for?

For your editor, it took a bit of searching as I once owned this note.

*“No multiple choice this month! Look for Numismatic terms!”*

## WORD SEARCH IS THE PUZZLE FOR NOVEMBER

A	C	M	R	S	B	I	E	F	O	O	R	P
N	O	T	E	S	E	A	T	E	D	L	V	N
M	P	R	Q	A	G	T	R	S	I	G	R	T
W	P	E	A	L	E	R	S	B	S	A	U	S
R	E	A	E	G	O	R	E	C	A	B	D	I
E	R	N	Z	R	B	R	A	D	D	R	V	T
V	E	A	Y	E	T	A	D	R	E	V	O	A
N	V	G	F	Y	D	E	N	V	E	R	B	M
E	L	R	B	O	L	D	X	N	D	S	V	S
D	I	O	L	L	L	D	P	S	G	R	E	I
S	S	M	A	L	L	D	A	T	E	E	R	M
O	R	L	E	A	N	S	E	L	V	O	S	U
G	O	L	D	W	I	D	E	D	C	P	E	N

CRUD	WIDE
LIBERTY	DENVER
BARBER	ORLEANS
MORGAN	DEAL
SMALLDATE	CLAD
EAGLE	OBVERSE
OVERDATE	FOLDED
BIE	NOTE
KENNEDY	RARE
SEATED	PCGS
ERROR	GOLD
SILVER	PROOF
EDGE	RPM
ALLOW	BOLD
COPPER	
NUMISMA-	
TIST	



# THE COIN COLLECTORS GUIDE TO STRENGTH BUILDING & WEIGHT LOSS

by  
Allan Schein

You heard it here first, and it's a fact. If you collect coins, you can gain more strength than you would have ever believed. This is not just a workout plan that helps you burn calories and add muscle. It's a real life guide for dropping pounds, getting in shape and building a respectable coin collection in the process.

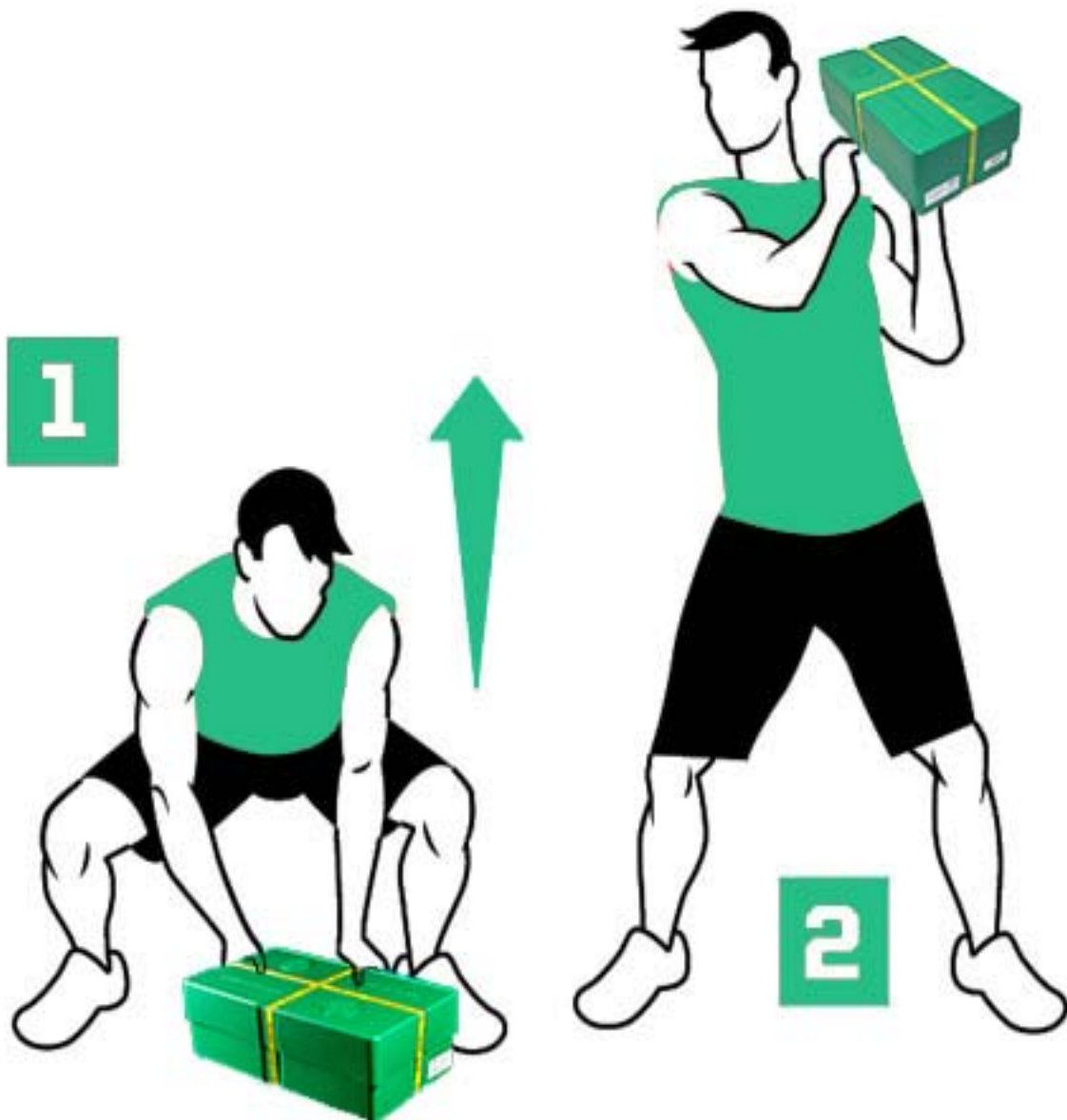
Coins come in all sizes and the valuations can vary from less than a dollar to more than a million dollars. Ten million in actuality for the most expensive ever sold as of this date. Some are very light, weighing a mere 1.67 grams, or just over 1/20th of a troy ounce, while the modern American the Beautiful bullion coins weigh a full 5 troy ounces. If you buy bullion, you likely know a Monster Box of American Silver Eagles weighs about 35 pounds avoirdupois (as opposed to about 42 pounds Troy).

Greek legends tell the stories of Milo of Croton, a 6th Century BC wrestler who was a six time Olympic champion. Legends say he carried his own bronze statue to its place of display at the base of Mt. Olympus. It is said that Milo built his incredible strength through a simple, but profound strategy. One day, a calf was born near Milo's home (in southern Italy). The wrestler decided to lift the small animal up and carry it on his shoulders. The next day, he returned and did the same, carrying the animal around a stadium track several times daily. Milo continued this strategy every day for the next four years, hoisting the calf onto his shoulders each day as it grew, until he was no longer lifting a calf, but a fully grown four-year-old bull. That roughly equates to a growth from 70-90 pounds at birth to 2,200 pounds at four years, generally.



That's pretty similar to the way many coin collections are built. Adding a coin at a time, acquisition after acquisition, building it gradually over time. After many years we have assembled a significant assortment, often acquiring every date and mint mark in a coin series. Then moving on to the next series and gaining strength of numismatic collectibles until its grown equivalently to the size of a four year old bull. Metaphorically speaking.

Taking a lesson from Milo, were we to carry around our collections of coins and bullion as it grew, we would not only have great strength, but substantial collections. The gaining of strength would be impressive, especially when hoisting our monster boxes repeatedly rather than just leaving them in the safe, the closet or a safe deposit box.





Realistically though, having a strategy for collecting is really important, very much like having a strength building program. If we only buy randomly, we might have a nice coin here and a nice coin there, but would it build into a collection of significant worth?

When building a collection you need to start small with an eye to the future. You won't find and probably can't afford to buy everything you want all at once. In fact, once you get the bug you'll realize you'll never be able to buy all the coins you like or want. There's too much, it's too expensive, and it's not nearly as much fun.

Following this basic strategy will help you achieve your goals, and its nearly identical to strength building strategies that gradually, over time and with regularity and discipline, will guide you to success achieving your goals.

1. Start small. Be reasonable in your purchases. Don't spend large amounts of money on coins you're not familiar with. Take the time to learn a series by reading books, looking at as many of the coins in the series as you can, and become thoroughly familiar with it. Over time you will gain knowledge, familiarize yourself with attributions and key dates, and learn quality. Once you have obtained a respectable familiarity and knowledge about a series, you will be better able to determine value, rarity and quality.

2. Don't miss buying opportunities. Be consistent in your collecting. By this I mean you must try and attend every show that comes around, but not necessarily buy every coin you find. The more shows or shops you visit, the more coins pass before your eyes, and the greater the opportunity to find what you want. Regularity and consistency of shopping, as any shop-a-holic will tell you, is the key to their success. Also, and without question, the more coins you look at the better your eye will become. It's an experiential progression.

3. Increase your acquisitions gradually. Improve as you build. If you're serious about building a complete series or collection, slow and steady is the key to success. Wait for the right coin to come along rather than just buying one at the first opportunity. There is usually, if not always going to be another better more expensive coin that you want. Be patient and disciplined in your search. You can trade up grade by grade as you find and can afford to buy the coins you seek.



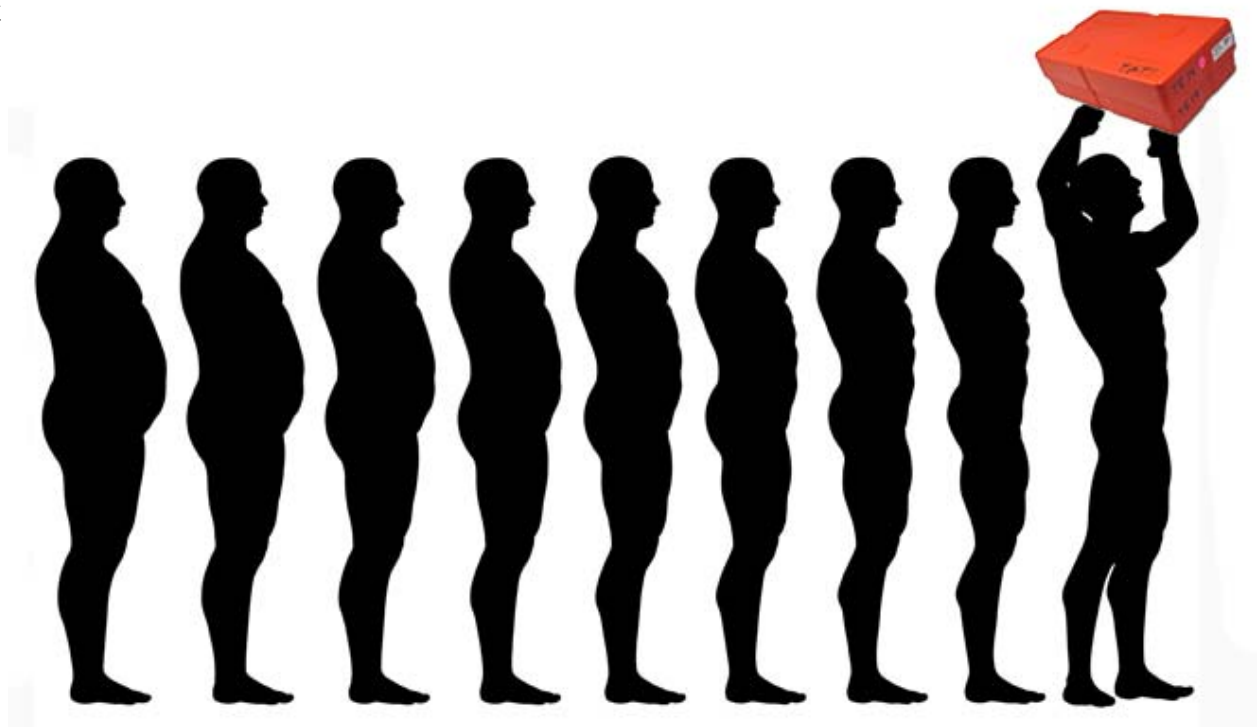
Now, onto the weight loss part of coin collecting. If you are truly aggressive, the more you spend on your collection, the less money you have for other things. That means for many of us being frugal in our other purchasing practices. You'll find yourself avoiding Starbucks and the \$4 Latte coffee's. Maybe you'll start buying the Kroger brand of canned Tuna and skip the fancy sandwich at Whole Foods. The more you run around looking at coins, the more calories you burn simply due to your increased activity level. In reality you can avoid the growth of what I refer to as the "coin dealer belly". These physical profiles are quite common and evident at major shows on shop owners and dealers who sit and wait for coins to walk in being offered for sale. Actively seeking out coins and spending on nice material both burns off the pounds, as well as a hole in your wallet. Both are conducive to weight loss.

Then of course, there's the stress factor, another weight loss consideration. If you have a spouse, you may feel some added pressure with regard to your spending. Stress causes anxiety. Anxiety leads to appetite loss. Loss of appetite means eating less and ultimately translates to weight loss.

Reducing<sup>22</sup> your stress level is quite simple however. Doing positive things for ourselves helps accomplish this, and buying nice coins achieves this result. It may seem like a vicious cycle, but



all in all, a nice collection with greater worth is the end result. Not to mention increased strength and a  
s l i m - m e r  
w a i s t l i n e.



Playing "show and tell" with your collection means hauling it to every event and function. That replicates Milo's carrying of the Bull, in this case perhaps Bull-ion. Fear not being robbed or an attack by some devious thief. A quick bash over the head with a Dansco album of your nearly complete collection of Morgan dollars will deter most any criminal.

Slimming down through coin collecting means in reality being selective about your purchases. You don't need the extra pounds of inferior coins. Take the time to be selective about what coins you keep, and start to sell or trade excess, duplicate or lower quality material that is just taking up space. We all have some filler material, coins that really have little eye appeal or value that we use simply to fill a hole in an album or space in a folder. Thinning the herd so to speak will slenderize your bulk material, your albums will weigh less and you will generate some extra cash for that coin you really want so you can more easily afford it when it becomes available.

In summary, coin collecting can be a multi-purpose activity, increasing wealth and physical well being all at the same time. So be like Milo, and maintain an active but disciplined program to achieve your collecting goals.



Happy coin hunting.

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book or collection  
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Strong prices paid



## ALLAN SCHEIN AWARDED GRANT FROM THE CSNS

The Central States Numismatic Society has awarded \$5,000 grants to five researchers to produce books and articles about numismatic subjects ranging from the national motto on coins to the signatures appearing on large-size national bank notes.

The Central States authors grant program, now in its fifth year, has awarded grants to 26 numismatic researchers. To date, the recipients have published 15 books, with several more in the pipeline. Education Director Ray Lockwood said, "Awarding monies to numismatic authors benefits everyone in our great hobby. There never can be enough numismatic literature."

One of this year's recipients is UNS club member Allan Schein.

**ALLAN SCHEIN** for *The \$2.50 and \$5.00 Gold Indians of Bela Lyon Pratt*. Schein, author of the recently released *Mexican Beauty - Belleza Mexicana, Un peso Caballito*, said the grant will be used to help pay for printing the book about Bela Lyon Pratt's incuse \$2.50 and \$5 Indian head gold coins, minted from 1908 to 1929.

He said, "This book is already a work in progress. The granddaughter of Bela Lyon Pratt has been gracious in allowing me extensive use of archived family documents, including more than 1,000 personal letters and numerous photographs heretofore unpublished in numismatic works. Sadly, Cynthia Kennedy Sam passed away June 8th, 2015, but was happy I was writing this book and the way I was doing it; with significant emphasis on her grandfather. In part, this book is a testament to her extensive work as the Pratt family historian, as without her years of dedication to preserve Bela's legacy, this book and the story of a great and prolific talent would be incomplete."

He anticipates completing the book next spring.

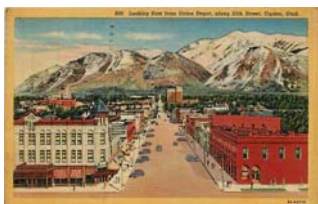


# Got Stamps?



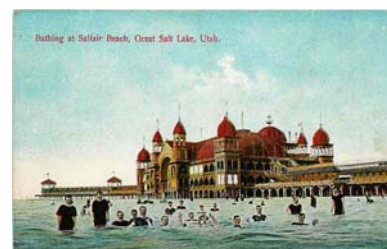
## Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



**Dave Blackhurst**

801-580-9534

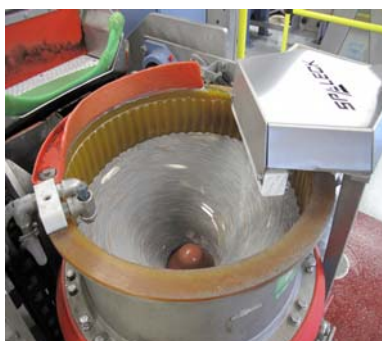




## YOUNG NUMISMATISTS CORNER

### WHAT IS A BURNISHED AMERICAN SILVER EAGLE?

**THE SILVER EAGLE:** The extremely popular American Silver Eagle coin was introduced as a bullion coin in 1986. It is legal tender coinage and has a face value of one dollar. However, its intrinsic value is much greater since its composition is 0.999 troy ounce of silver and 0.001 troy ounce of copper. Each coin is minted with the obverse and reverse in typical coin orientation. From a numismatic perspective, the individual collector coins in Uncirculated and Proof and the special sets with Enhanced and Reverse Proof coins have been rather easy to obtain for the informed collector willing to spend the money. The collector coins are available to anyone directly from the Mint. However, the regular bullion coins, which might be considered the business-strike of the series and not struck specifically for the collector, are only available to the collector from dealers rather than the Mint. The demand for the regular bullion coins, produced at both the West Point and San Francisco mints, is so great; that the Mint is sometimes forced to temporarily suspend sales when planchet material demand exceeds supply availability. For the collector interested in assembling a complete set of Silver Eagles; the inclusion of the regular bullion coins, which have no mintmark and are produced like coins intended for circulation, must be considered.



MINT BURNISHING MILL



BURNISHED SILVER EAGLE

**THE BURNISHED SILVER EAGLE:** In 2006, the 20<sup>th</sup> anniversary of the bullion coin program, the U.S. Mint introduced a new step into the process used for producing Uncirculated Eagles intended for collectors. The new step was the addition of “burnishing” or polishing the planchets before the striking process. The planchets are burnished by being placed in a large spinning drum that is loaded with polishing media, millions of tiny 6mm. balls, where the friction between the media and the planchets produces a smooth matte-like surface on the planchets. This process is similar to the one used by ammunition reloaders when they prepare empty cases by tumbling them. The burnished planchets are then carefully handled manually, one at a time by white gloved handlers to prevent damage to the surfaces and loaded into the press for subsequent striking. The resulting appearance is very similar to freshly struck business-strike Eagles except that they have the W mintmark on the reverse. Some people believe that the unique finish produces a softly frosted surface which allows the detailed relief to appear to float above the field. While I have trouble seeing the “float”, I do see a less grainy surface with a 10X magnifier. The real key to determining that a Silver Eagle is a burnished one is the presence of the W mintmark.

**PHIL CLARK**



**WHAT IS A DISME  
AND HOW IS IT  
PRONOUNCED?**

THE ORIGINAL  
SPELLING OF WHAT IS  
NOW KNOWN AS A  
DIME WAS WITH A "S"  
AN DISME.

MANY NUMISMATISTS  
PROUNCE THIS WORD  
AS TWO SILABLES AS  
DIS—ME.

THE CORRECT PRO-  
NUCTION IS THE SAME  
AS WE SAY DIME TO-  
DAY AS THE ORIGINAL  
SPELLING IS A FEENCH  
DERIVITAVE WITH THE  
"S" BEING A SILENT  
LETTER.

THE HALF DISME WAS  
ALSO STRUCK IN 1792  
WITH APPROX. 1500  
SPECIMENS ORIGINAL-  
LY STRUCK. THE MUCH  
RARER DISME PRES-  
ENTLY WITH ONLY  
ABOUT 25-30 KNOWN  
DOES NOT HAVE A VIA-  
BLE ESTIMATE AS TO  
HOW MANY WERE  
STRUCK.

THERE ARE 3 DIE VARI-  
ETIES KNOWN AND  
COUNTERFEITS ARE  
ALSO KNOWN.

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Proof Dollars, 1859-1904 ----- \$1.65 each  
Proof Half Dollars, 1859-1916 ---- .80 each  
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Coins, Notes, Pistols, Odd Jewelry, Antiques in General.





## EDITORS MESSAGE

I was thinking about this months meeting and our guest speaker, Kelly Finnegan, who will amongst other topics discuss how he began in the hobby of coins and coin collecting. I look at our youth especially during the picnic and youth night and sometimes see myself at that age. Unfortunately when I was 10 years old there was no coin club nearby and the nearest so to speak coin dealer was 20 miles away. Today our young collectors have so many opportunities to engage and grow in this wonderful hobby. There is also so much to learn and read that education is simply tremendous.

Then there is the question, "What do I want to collect?"

This has changed tremen-

dously since 1962 with I began. Those were still the days of nothing but silver in ones pocket and spending 1878 Morgan Dollars for a soda. Searching rolls acquired at the bank even turned up the occasional Indian Head cent and Buffalos, Mercks, and Walking Liberty halves were common. Now days there is still the excitement of filling holes in Whitman albums with modern coinage which hopefully will lead to other endeavors of collecting scarcer and more valuable items from local dealers. One of the big questions often asked or pondered especially from new collectors is what to collect. Not everyone wants to collect early Bust Silver Dollars even if they could afford them. Collectors are enthusiastic about their collections even if they only collect golden dollars. My friend who is a dentist simply loves his collection of Silver Eagles just as much as that collector with the collection of Bust Silver dollars.

I think more importantly besides financial gain is the knowledge and friendship one gains through this hobby of Kings. You are all Kings and I cherish the friendship of all who I have met especially those in the UNS. After all, none of us can take our collections with us but we all can take the friendship and knowledge we have acquired. I also appreciate everyone who volunteers to help the UNS, those of you who tirelessly man the tables at our local coin shows and help with the setup are amazing. I just want to close with saying that I consider all of you my friends and am glad to see each of you at our meetings. Also, thank you for your support for the Mint Master.

Very Sincerely,  
Doug Nyholm



# UNS MEMBERSHIP APPLICATION

## APPLICATION FOR MEMBERSHIP IN THE UTAH NUMISMATIC SOCIETY

NAME(S) OF APPLICANTS: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

E-MAIL: \_\_\_\_\_

### HOW WOULD YOU LIKE TO RECEIVE OUR NEWSLETTER?

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E-MAIL / PREFERRED (THIS OPTION REDUCES CLUB EXPENSES)

☐

REGULAR USPS MAIL (ADD \$6 TO ANNUAL DUES / (.50c/MONTH)

SPONSOR: \_\_\_\_\_

### ANNUAL DUES

☐

\$30 FAMILY

☐

\$20 ADULT

☐

\$5 JUNIOR (<18)

### WHERE & WHEN WE MEET

SECOND TUESDAY OF EACH MONTH AT 7:00 P.M.

**COLUMBUS COMMUNITY CENTER – 2351 SOUTH 400 EAST – S.L.C. UT 84115**

The Utah Numismatic Society is now enjoying its 62nd year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the Columbus Community Center, 2351 S. 400 E., Salt Lake City.

